

Bank of China Limited 2009 Annual Report - BOCG Investment

27 April, 2010

BOCG Investment

The Bank is engaged in direct investment and investment management business through its wholly-owned subsidiary BOCG Investment. Based in Hong Kong, BOCG Investment conducts its business mainly in the Chinese mainland while exploring business opportunities all over the world. Its business scope includes equity investment, non-performing asset (“NPA”) investment, real estate investment and management.

In 2009, following the Group’s overall strategic development plan, BOCG Investment widened its investment scope and steadily built up new investment categories. The business developed well and profitability was enhanced enormously. As at 31 December 2009, BOCG Investment recorded an after-tax profit of RMB2.476 billion, a significant increase of RMB2.227 billion compared with the prior year. Given that the recovery of global economy, restored investor confidence in the financial markets and increased activity in capital markets, BOCG Investment took full advantage of the opportunities to expand its equity investment business, enhance the disposal of NPAs and increase the volume of its property investment volume. In 2009, its equity investment stood at HKD7 billion, purchases and sales of NPA investment were HKD1 billion and HKD1.8 billion respectively, and the volume of real estate investment increased compared with the prior year.