

Bank of China Limited 2014 Annual Report - BOCG Investment

28 May, 2015

BOCG Investment

The Bank is engaged in direct investment and investment management business through BOCG Investment. BOCG Investment's business scope includes private equity investment, fund investment and management, real estate investment and management, and non-performing asset investment. As at the end of 2014, it reported total assets of HKD90.702 billion and net assets of HKD51.533 billion, and recorded a profit after tax of HKD2.505 billion.

Leveraging its professional investment expertise, BOCG Investment promoted the development of its principal businesses and actively participated in projects influential in the market and beneficial to the Bank. It deployed its investment assets in a diversified way and continued to enhance its ability to provide value-added services and realise value creation. It invested USD300 million in Global Logistic Properties Limited and completed the funding of the ShanxiHenan-Shandong Heavy Haul Railway project. BOCG Investment seized market opportunities to expedite the exit of mature projects and increase its overall profitability through continual development. Moreover, it accelerated business and product innovation, and kept a close watch on the trends of the merger and acquisition market development and mixed ownership reform in China. It also achieved the first mover advantages by actively participating in the development of the China (Shanghai) Pilot Free Trade Zone. It successfully issued a USD600 million senior note to strengthen its self-funding capability. BOCG Investment was awarded the "Best China Private Equity Investment Institution" and the "China PE/VC Institution Decade Achievement Award" by China Venture.

