

Bank of China Limited 2015 Annual Report - BOCG Investment

6 Apr, 2016

BOCG Investment

The Bank is engaged in direct investment and investment management business through BOCG Investment. BOCG Investment's business scope includes private equity investment, fund investment and management, real estate investment and management, and non-performing asset (NPA) investment. As at the end of 2015, BOCG Investment recorded total assets of HKD85.151 billion and net assets of HKD54.654 billion. In 2015, it recorded a profit after tax of HKD5.377 billion, an increase of 115% year-on-year.

BOCG Investment implemented the Group's internationalisation and diversification strategy, adhered to the two-wheel-drive model of business development and risk control, increased the investment of business resources, introduced stricter risk control measures and achieved stable and sustainable development. It actively supported the national strategy of "Belt and Road", and participated in the establishment of the China-Eurasian Economic Cooperation Fund. Taking advantage of its business platform, it provided strong support to the "popular entrepreneurship and mass innovation" strategy and invested in several outperforming venture capital funds. It invested in a wide variety of major projects, cementing its professional status in the market. To deepen collaboration and innovate its business model, it established the "City Development Fund" and "Non-performing Asset Fund". While maintaining its focus on the mainland China market, it also steadily carried out overseas expansion and completed the acquisition of the 7 Bryant Park Project in New York. At the same time, it grasped market opportunities to exit several mature projects so as to achieve good returns.