

Bank of China Limited 2017 Interim Report - BOCG Investment

27 Sep, 2017

The Bank is engaged in direct investment and investment management business through BOCG Investment. As at 30 June 2017, BOCG Investment recorded issued share capital of HKD34.052 billion, total assets of HKD100.544 billion and net assets of HKD58.299 billion. In the first half of 2017, it recorded a profit for the period of HKD1.340 billion.

BOCG Investment implemented the Group's overall strategies and continuously strengthened the guiding role of business innovation. By pushing forward its transformation from investment to investment management, BOCG Investment made steady progress in business performance. It grasped the strategic opportunities brought by the "Belt and Road" initiative and expanded its investment layout. BOCG Investment took advantage of its fund platform and increased the size of its managed assets. It initiated the establishment of the "BOC Feature Towns Construction Fund". It exploited investment opportunities in emerging industries and invested in DJI-Innovations. It expanded its asset securitisation businesses and successfully launched the "BOC — CMS Beijing Metro World Centre ABS", the first of its kind for a bank. BOCG Investment diversified its financing channels and issued the first interbank venture capital Panda Bond in the public market. It actively fulfilled its social responsibilities by investing RMB1 billion to set up the "BOC Western China Logistics Fund" and by establishing "BOC Philantropy", a platform for targeted poverty alleviation. By strengthening post-investment management and exit management, BOCG Investment realised its sustainable development objectives.