

Bank of China Limited 2017 Annual Report - BOCG Investment

26 Apr, 2018

The Bank is engaged in direct investment and investment management business through BOCG Investment. BOCG Investment's business scope includes private equity investment, fund investment and management, real estate investment and management and non-performing asset (NPA) investment. As at the end of 2017, BOCG Investment registered issued share capital of HKD34.052 billion, total assets of HKD101.344 billion and net assets of HKD57.550 billion. In 2017, it recorded a profit for the year of HKD3.043 billion.

BOCG Investment effectively implemented the Group's overall strategies, steadily pushed forward its fund management model, gradually realised its business transformation from "investment" to "investment + investment management" and continued to increase its operating strength. It grasped business opportunities brought about by the Belt and Road Initiative, accelerated the expansion of its investment structure, participated in investing in the world's leading logistics industry project and prepared the BOC Overseas Fund. It supported the country's new urbanisation plan by initiating the establishment of the "BOC Feature Towns Construction Fund", the first of its kind in the Chinese mainland. BOCG Investment adhered to market-oriented operations, substantially enhanced its financial efficiency and exploited investment opportunities in emerging industries. It expanded its asset securitisation businesses and launched the "BOC — CMS Beijing Metro World Centre ABS", the first of its kind for a bank. It diversified its financing channels and issued the first interbank venture capital Panda Bond in the Chinese mainland market. It also innovated the model of targeted poverty alleviation by setting up the "BOC Western China Logistics Fund" and establishing the "BOC Philanthropy" platform.